

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA

IN RE:	CHAPTER 13
MARGARET M. CULBERTSON	:
A/K/A MARGARET MARY CULBERTSON	: BK. No. 13-15191 JKF
Debtor	:

STIPULATION IN SETTLEMENT OF MOTION FOR RELIEF
FROM THE AUTOMATIC STAY

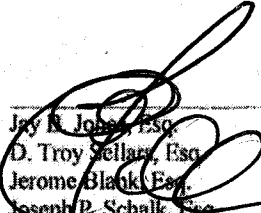
It is hereby stipulated by and between Phelan Hallinan, LLP, counsel for the Movant, OCWEN LOAN SERVICING, LLC, and BRAD J. SADEK, ESQUIRE, Esquire, counsel for the Debtor, as follows:

1. The Automatic Stay as provided by Section 362 of the Bankruptcy Code shall remain in full force and effect conditioned upon the terms and conditions set forth herein.
2. This Stipulation pertains to the property located at 1129 AGNEW DRIVE, DREXEL HILL, PA 19026-1807, mortgage account ending with "4374".
3. The parties agree that the total post-petition arrearage consists of one (1) monthly payment for the month of November 2013 at \$1,418.34 each; three (3) monthly payments for the months of December 2013 through February 2014 at \$1,433.95 each; attorney fees and costs in the amount of \$351.00; less Debtor's suspense in the amount of \$1,309.22; resulting in the total post-petition arrearage amount of \$4,761.97.
4. Beginning March 1, 2014, Debtor shall commence payment of the regular monthly mortgage payment in the amount of \$1,433.95, plus the additional payment in the amount of \$793.66, for a total monthly payment amount of \$2,227.61. The Debtor will continue to pay this amount each month from March 1, 2014 through and including August 1, 2014 to cure the aforementioned post-petition arrearage. All subsequent monthly payments and late charges shall be due in accordance with the terms of the Mortgage. All payments made pursuant to this Stipulation shall be by certified check or money order payable to OCWEN LOAN SERVICING, LLC, 3451 HAMMOND AVENUE, 507-345-110, WATERLOO, IA 50702.
5. If Debtor provides sufficient proof (front and back copies of checks or money orders) of payments made, but not already credited, the account will be adjusted accordingly.
6. Should the Debtor fail to make any of the above captioned payments, or if any regular monthly mortgage payment commencing after the cure of the post-petition delinquency is more than fifteen (15) days late, Movant shall send Debtor and counsel a written Notice of Default of this Stipulation. If the default is not cured within ten (10) days of the date of the Notice, counsel shall file a Certification of Default with the Court and the Court shall enter an Order granting relief from the Automatic Stay waiving FED. R. Bankr. P. 3002.1 and waiving Rule 4001 (a)(3) so that the Relief Order is immediately effective and enforceable.
7. In the event the Debtor converts to a Chapter 7 during the pendency of this bankruptcy case, the Debtor shall cure all arrears within ten (10) days from the date of conversion in order to bring the loan contractually current. Should the Debtor fail to bring the loan contractually current, Movant shall send Debtor and counsel a written Notice of Default of this Stipulation. If the default is not cured within ten (10) days of the date of the Notice, counsel shall file a Certification of Default with the Court and the Court shall enter an Order granting relief from the Automatic Stay waiving FED. R. Bankr. P. 3002.1 and waiving Rule 4001 (a)(3) so that the Relief Order is immediately effective and enforceable.
8. Debtor's tendering of a check to OCWEN LOAN SERVICING, LLC, which is subsequently returned due to insufficient funds in the account upon which the check is drawn, shall not constitute payment as the term is used in this Stipulation.
9. The parties stipulate that Movant shall be permitted to communicate with the Debtor and Debtor's Counsel to the extent necessary to comply with applicable non-bankruptcy law.

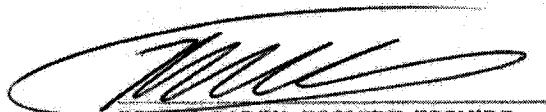
10. This stipulation survives any loan modification agreed to and executed during the instant bankruptcy. If any regular monthly mortgage payment due after the execution of a loan modification is more than fifteen (15) days late, Movant shall send Debtor and counsel a written Notice of Default of this Stipulation. If the default is not cured within ten (10) days from the date of the Notice, counsel may file a Certification of Default with the Court and the Court shall enter an Order granting relief from the Automatic Stay and waving Rule 4001(a)(3) so that Relief Order is immediately effective and enforceable.

11. The parties agree that a facsimile signature shall be considered an original signature.

Date: January 31, 2014



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D. Troy Sellars, Esq.
Jerome Black, Esq.
Joseph P. Schalk, Esq.
Andrew L. Spivack, Esq.
Jennifer Gorchow, Esq.
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